

Powerscourt

December 2010

We wish all our friends a peaceful and prosperous 2011.



This has been Powerscourt's most successful twelve months. In a year of uncertainty as well as opportunity for the business community, we have substantially increased headcount and have been rewarded with strong business flows.

It has been our privilege to work alongside some terrific clients in a variety of exciting and challenging roles.

In 2010, our firm advised **BP, Prudential**, and a growing roster of public and private companies. We worked with **Betfair**, the world's leading betting exchange, on its London IPO – the most eagerly-awaited listing of the year.

Powerscourt is advising on the planned merger of equals between **Greencore** and Northern Foods to create Essenta, a FTSE-250 industry-leading foods business. We supported clients involved in some of the year's most high-profile litigation, including **Cable & Wireless** and Iceland's **Glitnir Bank**.

During a period of extraordinary media interest in Ireland, Powerscourt has also been an adviser to the **National Treasury Management Agency**, the body charged with financing government debt, and **IDA Ireland**, the world's most successful inward investment agency.

The firm also formed an Advisory Group, comprising **Charles Allen**, former CEO of ITV; **Phil Nolan**, former CEO of National Grid (then Lattice) and Eircom; and **John Murray**, previously director of communications at the Financial Services Authority.

From everyone at Powerscourt, Merry Christmas and a very Happy New Year.