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## **Powerscourt advises on £15.4m fundraising and listing of Escher Group on AIM**



Escher Group, which has raised £15.4 million through a listing on the AIM Market of the London Stock Exchange, was advised on its financial communications by Powerscourt.

Escher is a leading provider of outsourced, point-of-sale software to the postal industry. Escher's core software, Riposte, provides a solution for postal authorities which are seeking to counteract a decrease in traditional mail volumes by widening their service offering, reducing cost and increasing efficiency.

Escher raised £15.4 million via an Institutional Placing undertaken by Panmure Gordon, the company's nominated adviser and broker. The shares started trading on Monday 8<sup>th</sup> August 2011, giving Escher a market capitalisation of £29.0 million.

The Powerscourt team included Nick Dibden, Roderick Cameron and Paul Durman.